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STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS, AND MINING
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December 23, 1977

Mr. Mike Skopos
Mineral Investments, Inc.
P.O. Box 421
Ferron, Utah

Re: Flat Top Mine
ACT/015/019

Dear Mr. Skopos:

Per our conversation on December 22nd, enclosed is the modified bond estimate for the Flat Top Mine. This is based on a one year, rather than a ten year mine life as you previously indicated on the M&R Plan.

We will await your written communication in regard to changing the mine life to one year.

Copy of this letter and enclosure to the Division of State Lands will notify that Division of the change.

Sincerely,

RONALD W. DANIELS
COORDINATOR OF MINED
LAND RECLAMATION

/jy

Enclosures

cc: John Blake
Div. of State Lands
105 State Capitol
Salt Lake City, Utah

Mineral Investments, Inc.
555 Capitol Mall, Suite 1525
Sacramento, CA 95814